

Message Text

CONFIDENTIAL

PAGE 01 MANILA 11711 060743Z

21

ACTION EA-09

INFO OCT-01 ISO-00 EB-07 COME-00 TRSE-00 OMB-01 FRB-03

XMB-02 CIAE-00 INR-07 NSAE-00 /030 W

----- 028157

R 060640Z AUG 76

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 8520

C O N F I D E N T I A L MANILA 11711

E.O. 11652: GDS

TAGS: EFIN, RP, US

SUBJECT: CALIFORNIA BANK PURCHASE BY BENEDICTO, PANGILINAN,
AND SAN AUGUSTIN

REF: (A) STATE 137240 (B) MANILA 8143

1. ECONOMIC/COMMERCIAL COUNSELOR HAS DISCUSSED MATTER OF
CALIFORNIA BANK PURCHASE BY BENEDICTO ET AL WITH BOTH CENTRAL
BANK GOVERNOR LEGARDA AND SECRETARY OF FINANCE VIRATA.
EACH HAS SEPARATELY INDICATED THAT THEY PERCEIVE NO
OBJECTION TO THE TRANSACTION.

2. IN VIEW OF PIO DE RODA'S PREVIOUS COMMENTS ON THE
SUBJECT, IT SEEMS PROBABLE THAT AT LEAST THE SPIRIT OF
GOP FOREIGN EXCHANGE CONTROLS IS BEING BENT. HOWEVER,
INASMUCH AS THE PURCHASE HAS NOW BEEN APPROVED BY THE
COP'S MOST SENIOR FINANCIAL AUTHORITIES, THE EMBASSY CAN
SEE NO GROUNDS FOR INTERPOSING AN OBJECTION TO THE TRANS-
ACTION. SULLIVAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SALES, BANKS
Control Number: n/a
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Draft Date: 06 AUG 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: izenbei0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D760303-0409
From: MANILA
Handling Restrictions: n/a
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Original Classification: CONFIDENTIAL
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Review Comment: n/a
Review Content Flags:
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Margaret P. Grafeld
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04 MAY 2006

Review Media Identifier:
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TAGS: EFIN, RP, US, (BENEDICTO, ROBERTO S), (PANGILINAN, DOMINADOR R)
To: STATE
Type: TE
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